

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have a few options to help cover your overdrafts:

- Basic overdraft protection can be linked to your Las Colinas FCU savings account or to an Overdraft Protection Line of Credit Loan, if applicable.
- We also offer Standard Courtesy Pay and Courtesy Pay Plus as an option

What is Courtesy Pay and how does it work?

This service allows us to pay an item presented for payment against your checking account, even if it causes the account to become overdrawn. While we do not encourage anyone to overdraw their account, it is an added layer of safety should you accidentally write checks for more than you have in your account, or an inadvertent error causes the account to become overdrawn.

We offer two distinct Courtesy Pay Plans: Standard Courtesy Pay and Courtesy Pay Plus.

With Standard Courtesy Pay we may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH Debits
- Recurring debit card transactions

Courtesy Pay Plus allows us to authorize and pay ATM and one-time debit card purchases. In order to qualify for Courtesy Pay Plus you must complete the form below.

What fees will I be charged if the Credit Union pays my overdraft?

- We will charge you a fee of \$30 each time we pay an overdraft
- There is no limit on the daily fees we can charge you for overdrawing your account

How to request overdraft coverage or get more information.

For more information concerning our overdraft services, you may contact us at:

Mail:
LCFCU
PO Box 630347
555 Cimarron Trail
Irving, TX 75063

Phone:
800-851-5132 ~ 214-273-5094

Fax:
214-273-7111

Email:
memberserv@lascolinasfcu.com

*We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will either be declined or returned as insufficient funds. A checking account must be at least 90 days old before Standard Courtesy Pay will be considered. You may opt-out of the Courtesy Pay program at any time by submitting the request in writing.

Choose One:

- YES, I WANT** LCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I want to OPT-IN to Courtesy Pay Plus
- No, I do not want LCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number-Suffix

Printed Name/Date

Internal Use Only:

Processed By/Date:

Receipt Mailed:

